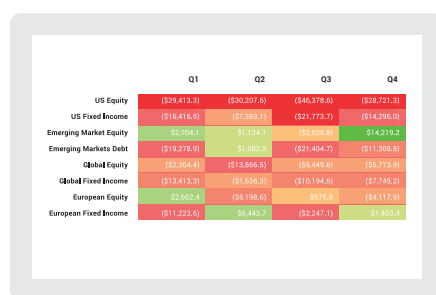


Map the institutional landscape with

ASSET FLOWS

Trillions in institutional assets move across strategies and geographies every quarter. As an investor, tracking this movement gives you datapoints for understanding trends in the global marketplace.

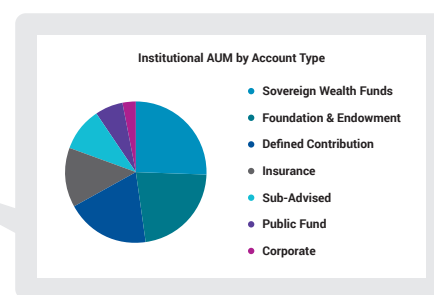
Identify global asset flow trends by strategy



Identify global asset flow trends by geography



Identify global asset flow trends by investor type



USE ASSET FLOWS TO

Understand momentum.

Every quarter, trillions flow across strategies and regions. Tracking this movement helps you understand where momentum is building and where it's waning.

See the larger context.

More context means a higher-resolution map of the global marketplace – whether it's seeing which managers are attracting new assets or identifying trending regions and strategies.

Assess firm or product risk.

Before inflection points, early signals of changing sentiment are still detectable in flows data. Tracking these leading indicators gives investors advanced signals that a manager may be facing business risk.

Evaluate M&A targets.

If you're looking at inorganic ways to build out your product line-up, Asset Flows can help you identify PM teams with healthy flows momentum.

Upgrade to **Investor Pro** to know what your team can know.

Whether you have an in-house investment team or you work with a consultant, there's a lot you can know: Select the best managers for you, wherever they are in the world; hold them accountable; stay informed of trends across the institutional landscape; and scale your research process – all with Investor Pro.

Get a picture of the entire institutional landscape:

solutions@evestment.com

The power of ASSET FLOWS

Technical Brief

eVestment Asset Flows tracks the movement of institutional assets by geography, investor type, and asset class. This flows data is derived from manager reported assets each quarter and backs out performance. Asset Flows displays net inflows and net outflows, providing intelligence on the momentum of asset movements.

Capabilities

A Global Picture of Asset Movement

Gain a high-level view of flows in traditional universes, with the ability to sort by AUM, net flows or MRQ change.

Universe	% Updated	Q4 2019 Products	Q4Q Assets	Int. AUM	Q1 2019	Q2 2019	Q3 2019	Q4 2019	% Change (MRQ)
US Passive S&P 500 Equity	67%	99%	\$1,391,460.6	\$1,321.3	\$1,498.7	\$4,078.0	\$7,336.9	\$7,336.9	-0.4%
US Cash Management	91%	93%	\$1,837,650.0	\$17,404.2	\$38,871.5	\$113,839.8	\$92,626.8	\$92,626.8	3.7%
US Passive All Cap Equity	71%	100%	\$1,476,226.2	\$10,108.5	\$8,361.4	\$5,761.9	\$1,676.0	\$1,676.0	-1.7%
US Core Fixed Income	96%	100%	\$1,167,435.7	\$8,042.4	\$10,343.1	\$6,058.7	\$7,684.2	\$7,684.2	0.7%
US Long Duration Fixed Income	90%	100%	\$1,098,535.7	\$10,543.0	\$5,943.1	\$3,418.0	\$7,419.5	\$7,419.5	0.7%
US Large Cap Growth Equity	83%	100%	\$1,036,530.5	\$10,230.3	\$9,985.3	\$14,866.8	\$11,562.6	\$11,562.6	-1.3%
US Large Cap Value Equity	79%	100%	\$967,667.9	\$13,952.5	\$11,825.4	\$12,862.9	\$18,279.3	\$18,279.3	-3.2%
US Passive Core Fixed Income	62%	100%	\$762,030.6	\$16,789.3	\$13,019.7	\$6,498.4	\$5,043.5	\$5,043.5	1.1%
ACWI ex-US Passive Equity	76%	100%	\$756,760.0	\$2,202.4	\$14,368.3	\$2,375.5	\$5,347.9	\$5,347.9	-0.9%
US Core Plus Fixed Income	96%	100%	\$756,889.0	\$1,811.5	\$14,018.3	\$12,791.1	\$10,260.4	\$10,260.4	1.4%
US Corporate Fixed Income	83%	99%	\$686,413.1	\$10,468.6	\$8,074.2	\$1,205.5	\$4,838.0	\$4,838.0	0.7%
Global Large Cap Core Equity	82%	98%	\$651,886.5	\$6,034.1	\$1,443.2	\$8,859.9	\$16,179.8	\$16,179.8	-2.8%
US Large Cap Core Equity	76%	98%	\$637,037.3	\$8,126.4	\$4,512.2	\$432.4	\$1,967.0	\$1,967.0	-0.5%
US Short Duration Fixed Income	87%	99%	\$606,112.1	\$9,091.6	\$796.1	\$1,288.3	\$746.2	\$746.2	-0.1%
US High Yield Fixed Income	88%	99%	\$554,606.8	\$1,718.0	\$1,151.9	\$4,111.8	\$1,161.0	\$1,161.0	0.0%
EAFF Passive Equity	68%	100%	\$510,606.5	\$5,832.9	\$2,727.1	\$1,282.2	\$9,791.4	\$9,791.4	-2.1%
Global All Cap Core Equity	78%	99%	\$509,548.3	\$9,714.4	\$8,013.0	\$17,440.4	\$1,267.2	\$1,267.2	-0.3%
US Passive Large Cap - Other Indices	57%	100%	\$435,014.1	\$54.0	\$2,878.8	\$4,314.3	\$1,050.1	\$1,050.1	-0.3%
Global Passive Equity	42%	92%	\$429,651.5	\$15,786.0	\$6,546.7	\$2,581.0	\$6,397.6	\$6,397.6	1.8%

Flow Trends by Universe

View flows by universe or asset class over time to understand trend lines and identify shifts in momentum.

Name	Asset Class	Ind. AUM	Q2 2019	Q3 2019	Q4 2019	Q1 2020
US Passive S&P 500 Equity	Equity	\$55,462.1	\$8,970.0	\$8,490.0	\$1,944.0	\$8,961.0
US Passive S&P 500 Equity	Equity	\$72,012.1	\$8,970.0	\$8,490.0	\$1,944.0	\$8,961.0
US Passive Russell 2000 Equity	Equity	\$104,789.1	\$4,521.0	\$750.0	\$1,024.0	\$1,051.0
US Passive Russell 2000 Growth Equity	Equity	\$12,284.1	\$247.21	\$258.0	\$258.0	\$258.0
US Large Cap Growth Equity	Equity	\$18,861.1	\$27.11	\$24.0	\$675.0	\$675.0
US Large Cap Core Equity	Equity	\$7,703.1	\$408.8	\$1.0	\$14.1	\$14.1
US Passive Mid Cap Equity	Equity	\$4,873.1	\$844.81	\$844.81	\$14.1	\$14.1
US Large Cap Value Equity	Equity	\$1,314.1	\$61.1	\$61.0	\$61.0	\$61.0
US Passive All Cap Equity	Equity	\$1,762.1	\$2,796.0	\$2,796.0	\$69.0	\$69.0
US Passive Small Cap Equity	Equity	\$2,084.1	\$67.31	\$67.3	\$6,967.1	\$6,967.1
US Passive Large Cap - Other Indices	Equity	\$1,414.1	\$23.36	\$134.1	\$134.1	\$134.1
US Small Cap Core Equity	Equity	\$1,264.1	\$294.8	\$6.0	\$184.0	\$184.0
US International Russell 2000 Equity	Equity	\$95.0	\$9.11	\$9.0	\$950.1	\$9.0
US Passive EFT	Equity	\$87.0	\$20.12	\$20.12	\$1.0	\$1.0
US Extended Equity	Equity	\$70.0	\$9.4	\$9.0	\$9.0	\$9.0
US All Cap Core Equity	Equity	\$17.0	\$17.0	\$17.0	\$17.0	\$17.0
US Extended S&P 500 Equity	Equity	\$40.0	\$15.0	\$10.0	\$6.0	\$6.0
US EFT	Equity	\$7.0	\$7.0	\$7.0	\$7.0	\$7.0
US Small Cap Growth Equity	Equity	\$1.41	\$1.41	\$1.41	\$1.41	\$1.41
US Passive Russell 2000 Value Equity	Equity	\$69.0	\$69.0	\$69.0	\$69.0	\$69.0
US Sector Equity	Equity	\$6.0	\$6.0	\$6.0	\$6.0	\$6.0
US Fixed Income	Fixed Income	\$317,552.1	\$6,930.0	\$6,930.0	\$6,930.0	\$6,930.0
US Passive Core Fixed Income	Fixed Income	\$148,983.1	\$6,930.0	\$6,930.0	\$6,930.0	\$6,930.0
US Long Duration Fixed Income	Fixed Income	\$40,414.1	\$1,466.0	\$1,466.0	\$1,466.0	\$1,466.0
US Core Plus Fixed Income	Fixed Income	\$15,861.1	\$5,930.0	\$5,930.0	\$5,930.0	\$5,930.0
US Passive Long Duration Fixed Income	Fixed Income	\$15,861.1	\$5,930.0	\$5,930.0	\$5,930.0	\$5,930.0
US Core Fixed Income	Fixed Income	\$15,374.1	\$1,017.1	\$1,017.1	\$1,017.1	\$1,017.1
US High Yield Fixed Income	Fixed Income	\$15,708.1	\$1,017.1	\$1,017.1	\$1,017.1	\$1,017.1
US Securitized Fixed Income - Mortgage	Fixed Income	\$15,314.1	\$9.7	\$99.9	\$10.1	\$10.1

Flow Trends by Investor Domicile

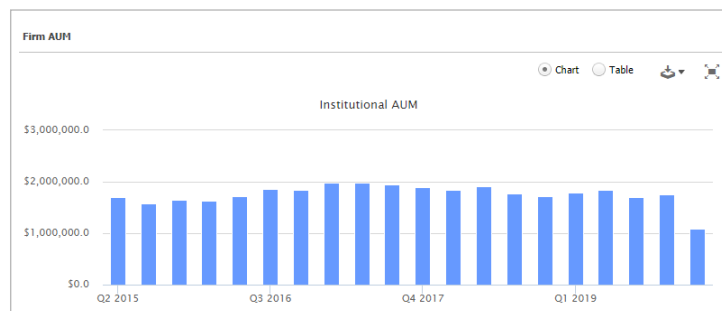
Within a universe, understand asset movement by geography – which domiciles are buying and which are redeeming.

Domicile	Total AUM	Q2 2019	Q3 2019	Q4 2019	Q1 2020	% Change (MRQ)
United States	\$21,227,500.7	\$-141,420.7	\$-47,687.2	\$-67,054.7	\$-80,924.3	-0.3%
Europe	\$3,283,816.5	\$-40,564.2	\$5,209.8	\$49,209.8	\$-74,088.4	-1.2%
Canada	\$888,388.9	\$409.9	\$-23,081.4	\$-8,819.1	\$486.7	0.0%
Japan	\$472,503.5	\$-11,375.0	\$-10,055.0	\$-9,594.9	\$11,027.4	1.4%
Africa/Middle East	\$412,137.1	\$288.6	\$-101.3	\$-11,624.3	\$3,081.6	0.5%
Australia	\$331,724.8	\$-13,865.0	\$-5,772.1	\$-460.0	\$-21,395.0	-3.6%
Other Asia ex-Japan	\$315,552.1	\$-4,314.5	\$-1,563.2	\$283.9	\$-6,060.7	-1.2%
Hong Kong	\$144,661.0	\$1,798.6	\$-2,071.1	\$-11,802.5	\$8,672.0	3.4%
Latin America	\$65,068.1	\$-775.1	\$5,327.4	\$-180.7	\$3,456.4	3.5%
Singapore	\$43,378.4	\$-236.9	\$-1,132.2	\$-799.7	\$-661.7	-0.9%

The power of ASSET FLOWS

Flows by Manager

Track which managers are the largest gainers or losers of assets over a given period by analyzing the sum of all flows for their lineup by institutional or total AUM, net flows or MRQ change.

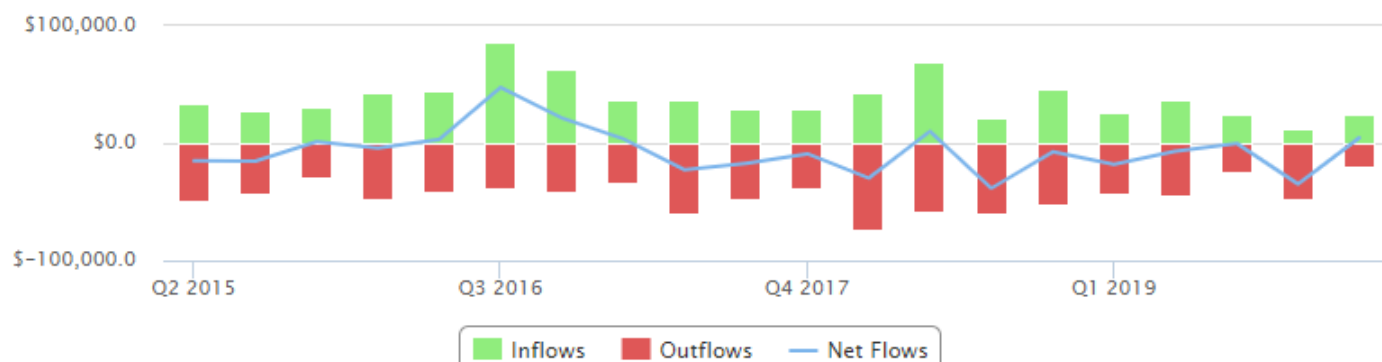


Firm Volatility

Gross Flows Retention Rate Growth Rate

Chart Table

Gross Flows - Institutional AUM



Firm Net Flows

Chart Table

Net Flows - Institutional AUM



Top Products

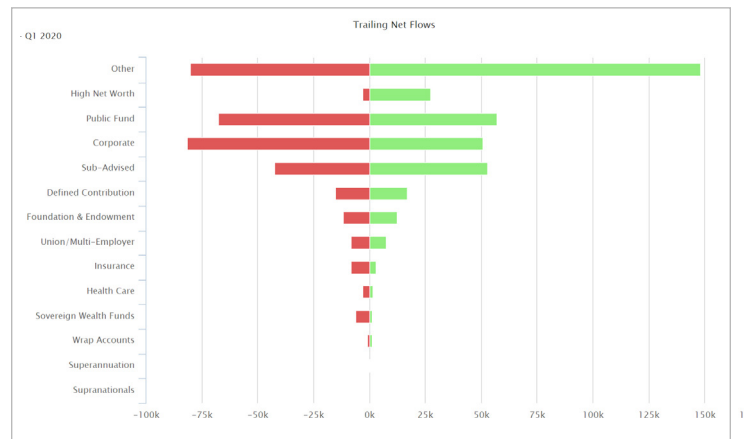
Trailing Inflows Trailing Outflows AUM - MRQ

Product	Inst. AUM (Q1 2020)	Flows ①	% Change ①
US Debt Index Fund	\$104,314.8	\$28,366.2	46.4%
Total Return	\$23,927.6	\$8,726.0	72.2%
Long Duration Corporate Credit Screened	\$11,780.7	\$6,632.8	218.3%
Emerging Markets Alpha Tilts	\$10,552.2	\$5,582.4	120.6%
High Yield	\$15,603.9	\$5,000.7	58.2%
Fundamental Local Currency Emerging Markets Debt	\$5,972.9	\$3,761.5	136.7%
Bank Loans	\$10,519.2	\$3,086.2	49.1%
CMBS	\$3,126.0	\$2,167.3	329.4%
Market Advantage (Risk Parity)	\$10,552.0	\$1,892.8	26.4%
Russell 2500 Index Fund	\$6,872.8	\$1,710.4	36.8%

The power of ASSET FLOWS

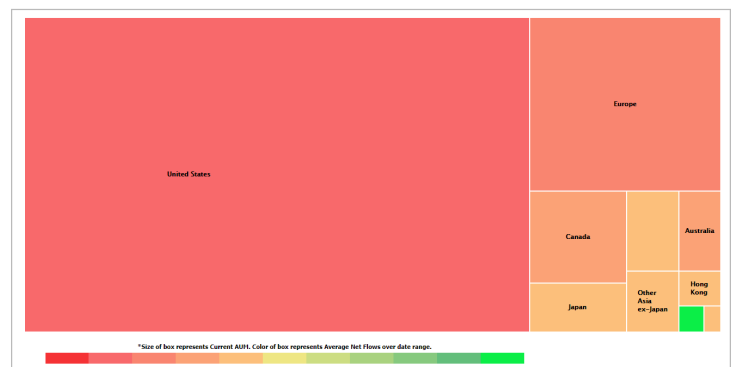
Flows by Investor Type

Within a given universe or product, view flows by investor type and drill into different time periods, flow volatility, retention rates and more.



Identify Market Sizes

Quickly size markets for traditional products by geography, then drill down to see flows from that investor domicile by universe.



Track Capture Rates

Use Asset Flows to track a product's market share, as well as its ability to capture flows in a specific universe.

All US Equity							
Product	Inception Date	AUM Q1 2019 ①	AUM Q1 2020	Market Share	Trailing Net Flows	Trailing Net Flows %	Capture
Investment Management Trust Fund (Investment Management Trust Fund)	4/27/1992	\$222,989.6	\$736,842.3	10.3%	---	---	---
Investment Management Trust Fund (Investment Management Trust Fund)	8/31/1976	\$239,304.5	\$443,641.5	6.2%	---	---	---
Investment Management Trust Fund (Investment Management Trust Fund)	12/31/1977	\$401,015.9	\$372,895.6	5.2%	-\$1,404.1	-0.4%	-0.2%
Investment Management Trust Fund (Investment Management Trust Fund)	7/31/1990	\$219,561.9	\$190,756.2	2.7%	---	---	---
Investment Management Trust Fund (Investment Management Trust Fund)	2/17/1988	\$185,588.4	\$187,816.1	2.6%	\$17,776.4	9.6%	5.3%
Investment Management Trust Fund (Investment Management Trust Fund)	1/1/1978	\$208,218.6	\$182,651.7	2.6%	-\$13,601.3	-6.5%	-2.3%
Investment Management Trust Fund (Investment Management Trust Fund)	5/31/1977	\$124,148.8	\$114,879.5	1.6%	-\$538.6	-0.4%	-0.1%
Investment Management Trust Fund (Investment Management Trust Fund)	7/13/1996	\$113,868.0	\$104,758.7	1.5%	-\$361.1	-0.3%	-0.1%
Investment Management Trust Fund (Investment Management Trust Fund)	11/2/1992	\$67,625.4	\$88,938.7	1.2%	---	---	---
Investment Management Trust Fund (Investment Management Trust Fund)	5/21/1998	\$82,879.6	\$84,605.2	1.2%	---	---	---
Investment Management Trust Fund (Investment Management Trust Fund)	9/30/1983	\$95,347.1	\$83,406.2	1.2%	-\$6,295.1	-6.6%	-1.1%
Investment Management Trust Fund (Investment Management Trust Fund)	11/2/1992	\$66,918.0	\$69,666.2	1.0%	---	---	---
Investment Management Trust Fund (Investment Management Trust Fund)	10/3/1960	\$73,149.9	\$69,342.6	1.0%	---	---	---
Investment Management Trust Fund (Investment Management Trust Fund)	1/1/1965	\$77,597.8	\$58,495.0	0.8%	-\$5,554.5	-7.2%	-0.9%
Investment Management Trust Fund (Investment Management Trust Fund)	1/31/2002	\$65,696.3	\$54,320.0	0.8%	-\$2,486.5	-3.8%	-0.4%